



FOR IMMEDIATE RELEASE

Cosmo Acquires Plastron

Deal Extends Cosmo's Precision Coil Bobbin Molding and Assembly Capacity on U.S.-Mexico Border

CLEVELAND, Ohio – February 15, 2006 – Cosmo Corporation, a global leader in the design and manufacture of precision engineered plastic components, today announced that it has acquired Plastron, a leading manufacturer of injection molded coil forms (bobbins) based in Pharr, Texas. Financial terms were not disclosed.

The acquisition strengthens Cosmo's position as the world's leading supplier of precision coil bobbins to the electrical and electronics industries, and extends its plastic molding and assembly services along the U.S-Mexico border.

"Cosmo is excited about the benefits that this acquisition brings to both Cosmo and Plastron customers," said Marc Gordon, president of Cosmo. "By fully integrating Plastron into our global operations, Cosmo can offer our combined customer base increased economies of scale, even faster product development cycles, and the most complete and technologically advanced high-precision plastic manufacturing capabilities in the industry."

"Cosmo's 60-year track record, strong balance sheet and reputation as the global leader in our industry make the deal an attractive one for Plastron stakeholders, especially Plastron customers," said John Cairo, Chief Executive Officer of Plastron. "We are already realizing concrete synergies and performance benefits from the combination."

In 2005 Plastron completed a major capital expenditure project with the development of a new coil bobbin automated manufacturing process, the purchase of 34 new robot-assisted molding machines and the relocation of its Bensenville, Illinois manufacturing plant to Pharr, Texas.

"Plastron's cross-border operations fit nicely with our global expansion and integration plans," added Gordon. "Our customers increasingly operate worldwide with inter-related facilities in the U.S., China, and Mexico. There are many precision plastic suppliers present in one or even two of these markets, but there are very few that can serve all of them with uniform manufacturing standards and integrated support services."

The acquisition closed on February, 13, 2006.

About Cosmo:

Headquartered in Cleveland, Ohio USA, Cosmo Corporation is a leading supplier of precision engineered plastic components for the electrical and electronics industries. The company specializes in custom and standard coil bobbins, knobs & controls, encapsulation cases, mounts, headers and related components. With manufacturing and sales operations in the United States, Mexico and China, Cosmo offers a global footprint to deliver extensive capabilities ranging from design through tooling, molding, assembly and logistics support services. Cosmo celebrated its 60th anniversary in 2005. For more information, please visit www.cosmocorp.com

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